

CYNGOR SIR POWYS COUNTY COUNCIL

COUNCIL
13th July 2017

REPORT AUTHOR: County Councillor Aled Davies
Portfolio Holder for Finance

SUBJECT: Capital Virement for Fleet Vehicle Replacements

REPORT FOR: Decision

Summary

This report requests the following capital virement.

The Fleet Vehicle Replacement budget in 2016/17 was under spent by £925k. This virement requests that this budget is not carried forward into 2017/18. We do not want to roll the funding forward as the budget allocated in 2017/18 is sufficient. However the funding will be required in a future financial year and will be built into that budget as appropriate, subject to a business case demonstrating continuing need and subject to assessment against other priorities.

Proposal

That £925k budget in 2016/17 is removed.

Options Considered/Available

No alternative options are considered appropriate as a result of this report.

Preferred Choice and Reasons

Approve the virement to correct the budgets in 2016/17.

Sustainability and Environmental Issues/Equalities/Crime and Disorder,/Welsh Language/Other Policies etc

N/A

Children and Young People's Impact Statement - Safeguarding and Wellbeing

N/A

Local Member(s)

This report relates to the whole of the County.

Other Front Line Services

N/A

Support Services (Legal, Finance, Corporate Property, HR, ICT, Business Services)

The Capital and Financial Planning Accountant supports this recommendation to remove the budget of £925k in 2016/17.

Legal – The recommendation can be supported from a legal point of view

Local Service Board/Partnerships/Stakeholders etc

N/A

Corporate Communications

This report has no specific communication considerations.

Statutory Officers

The Strategic Director, Resources (Section 151 Officer) notes the report.

The Solicitor to the Council (Monitoring Officer) has commented as follows: “I note the legal comment and have nothing to add to the report”.

Members’ Interests

The Monitoring Officer is not aware of any specific interests that may arise in relation to this report. If Members have an interest they should declare it at the start of the meeting and complete the relevant notification form.

Recommendation: The Capital Virement is approved and the budget of £925k is removed from 16/17.	Reason for Recommendation: To match the capital budgets to the actual spend.
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Relevant Policy (ies):	Financial Regulations		
Within Policy:	Yes	Within Budget:	Yes

Relevant Local Member(s):	
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Person(s) To Implement Decision:	Dawn Richards
Date By When Decision To Be Implemented:	

Contact Officer Name:	Tel:	Fax:	Email:
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Background Papers used to prepare Report:

Cabinet Report

C -2017 Financial Overview and Forecast as at 31st March 2017